

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:7124
ANSWERED ON:18.05.2012
SHORT-TERM CO-OPERATIVE CREDIT STRUCTURE
Kalmadi Shri Suresh

Will the Minister of FINANCE be pleased to state:

- (a) whether Government of Maharashtra has requested to Central Government to release the funds to the tune of Rs. 235 crore for restructuring of Short-Term Cooperative Credit Structure (STCCS) financial assistance to be given to the Primary Agricultural Co-operative Credit Societies (PACCSs) of the State;
- (b) if so, details and current status thereof alongwith the time likely to be taken to release required funds; and
- (c) the measures being taken to strengthen the liquidity portion of PACCSs across the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c) : An amount of Rs.1414.64 crore as Government of India's share has been released to Maharashtra State under the Revival Package for STCCS. Claims amounting to Rs. 930.20 crore have been made by the State Government. As per the Memorandum of Understanding (MoU) signed between NABARD and the State Government for the implementation of STCCS, release of funds is subject to completion of benchmark activities. The State Government has so far not released the committed liabilities to the State Cooperative Banks (SCBs) /Central Cooperative Banks (CCBs), as required, under the MoU signed between State Government and NABARD. The Revival Package for Short Term Cooperative Credit Structure (STCCS) is under implementation in 25 States. The Government of India has released its entire share of Rs. 9245 crore under the STCCS package.