

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:7103
ANSWERED ON:18.05.2012
BANK LENDING TO ROAD PROJECTS
Ray Shri Rudramadhab

Will the Minister of FINANCE be pleased to state:

- (a) whether instances/reports of Public Sector Banks offering to lend double the cost of road projects completed by National Highway Authorities of India(NHA) come to the notice of the Government;
- (b) if so, the details thereof;
- (c) the details of such projects being probed in NHA;
- (d) the action taken/proposed to be taken by the Government against such banks/developers; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): Public Sector Banks have reported that they have not financed any project by offering to lend double the cost of Road projects completed by National Highway Authority of India.
- (b) to (e): In view of (a) above, does not arise.