

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:7054

ANSWERED ON:18.05.2012

`FOREIGN BUYOUTS`

Bapurao Shri Khatgaonkar Patil Bhaskarrao;Bhoi Shri Sanjay;Gaikwad Shri Eknath Mahadeo;Paranjpe Shri Anand Prakash

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has formulated any plan aimed at boosting foreign buyouts by smaller players and if so, the details thereof;
- (b) whether the Union Government has identified the foreign countries where the smaller players are proposed to be assisted; and
- (c) if so, the steps taken by the Government in this regard ?

Answer

Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) to (c): Foreign direct investment by an Indian party, who complies with the applicable provisions of Foreign Exchange Management Regulations, is allowed under the general permission route. No separate plan has been formulated for boosting foreign buyouts by smaller players.