

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:7049

ANSWERED ON:18.05.2012

FUNDS FOR STATE TRANSPORT CORPORATIONS

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Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government has received requests from the various State Governments to help them overcome the financial crisis of the State Transport Corporations and if so, the details thereof and action taken thereon, State-wise; and

(b) the State-wise details of funds allocated, released and yet to be released in this regard, till date?

Answer

MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): In the recent past, three States have requested for central assistance for their State Transport Corporations. Government of Kerala has requested for one time capital grant of Rs.960 crore (Rs.520 crore for acquiring 2000 new buses and Rs.440 crore to retire high cost loans) to Kerala State Road Transport Corporation as a special case for revival. Government of Mizoram has requested for 100% Central assistance to the tune of Rs.402.99 crore for implementation of Integrated Transport System in Mizoram. Government of Andhra Pradesh has also requested for capital assistance and financial help for State Road Transport Corporation.

(b): There is no existing scheme to provide for capital grants and loan assistance to State Road Transport Corporations.