GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:6993
ANSWERED ON:18.05.2012
CASES OF FORGERY IN EDUCATION LOAN SECTOR
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Will the Minister of FINANCE be pleased to state:

- (a) whether instances of forgery in sanctioning of educational loans to students by banks and other financial institutions have come to the notice of the Government during the last three years and the current year;
- (b) if so, the details thereof, year-wise and bank-wise;
- (c) whether the employees/officers of Public Sector Banks (PSBs) financial institutions have been found guilty in this regard; and
- (d) if so, the details thereof along with the action taken against the erring officials?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) & (b): Four Public Sector Banks, namely, Allahabad Bank, Punjab & Sind Bank, Canara Bank and State Bank of Bikaner & Jaipur have reported cases of forgery in Education loan Sector during the last three years and the current year as per details given at Annexure-I. In other Public Sector Banks, no case of forgery has been reported in Education Loan during the said period.
- (c) & (d): Number of employees/officers found guilty in this regard and action taken against them by the respective Public Sector Bank is at Annexure-II.