

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6982

ANSWERED ON:18.05.2012

MERGER OF BANKS

Muttemwar Shri Vilas Baburao;Nagorao Shri Dudhgaonkar Ganeshrao;Sharma Shri Jagdish;Sukur Shri Jadhav Baliram

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to merge some of the Scheduled Commercial Banks with the nationalised banks in the near future;
- (b) if so, the details thereof and the reasons therefor;
- (c) the time by which such merger is likely to take place;
- (d) the likely impact of such merger on the expansion and delivery of rural credit; and
- (e) the manner in which the Government proposes to protect the interests of the shareholders and employees of such banks

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) to (e): No such specific proposal is under consideration of the Government.