

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6979
ANSWERED ON:18.05.2012
BANK CREDIT TO WOMEN
Scindia Smt. Yashodhara Raje;Singh Shri Radha Mohan

Will the Minister of FINANCE be pleased to state:

- (a) the details of schemes launched recently by the Government for providing financial assistance to women in the country;
- (b) whether there is any proposal for public sector banks to earmark five per cent of their net bank credit for lending to women;
- (c) if so, the details thereof;
- (d) whether the banks have followed the proposal in toto;
- (e) if not, the names of the defaulting banks during the last three years; and
- (f) the number of women benefited from the said credit by the banks during the said period in the various States, State-wise and year-wise?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): The Government has in the Budget 2012-13 announced a scheme to provide interest subvention to Women's Self Help Groups to avail loans upto Rs.3 lakhs at 7 percent per annum in select districts of the country. Further, Women SHGs that repay loan in time will get additional 3 percent subvention, reducing the effective interest rate to 4 percent.
- (b) to (f): Pursuant to announcement by the Finance Minister on June 30, 2001, Reserve Bank of India (RBI) had advised all Public Sector Banks in July, 2001 to earmark 5% of their Adjusted Net Bank Credit (ANBC) to women entrepreneurs. RBI has reported that State-wise data on credit to women is not collated by them. However, Bank wise data on credit to women by PSBs as at the end of March 2009, 2010 and 2011 is at Annexure-I.