

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6916
ANSWERED ON:18.05.2012
SHORTAGE OF MANPOWER IN BANKS
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Will the Minister of FINANCE be pleased to state:

- (a) whether banking industry is suffering from acute shortage of manpower due to no or less lucrative salaries, bleak career prospects;
- (b) if so, the details thereof;
- (c) whether such a shortage has led to deterioration of efficiency and loss of faith on the banking industry among public; and
- (d) if so, the reaction of the Government thereto and action taken or proposed to be taken by the Government to overcome the hurdle?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): The manpower planning in Public Sector Banks, inter alia, depends upon their business volume, business growth, existing employee strength, retirements, etc. Accordingly, the Banks undertake recruitment and promotion process of the staff to fill vacancies on ongoing basis as per their requirements.

(c) & (d): Besides need based recruitment of staff, public sector banks have been making increased use of technology to offer better quality of service to their customers.