

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6907
ANSWERED ON:18.05.2012
SMALL SAVINGS
Choudhry Smt. Shruti

Will the Minister of FINANCE be pleased to state:

- (a) whether small savings help States curb market borrowings;
- (b) if so, the State-wise details for the last three years; and
- (c) the future action plan chalked out by the Government to curtail the market borrowings?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE : SHRI NAMO NARAIN MEENA:

(a) & (c): Small savings and market borrowings are both used to finance the Annual Plans of the States and are expected to be within overall borrowing ceiling fixed for the States. These are two separate resources of financing and the objective of either is not to curb the other.

(b): A statement giving State-wise details of loans given to States during the last three years is annexed.