## GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:6881 ANSWERED ON:17.05.2012 SETTING UP OF PETRO CHEMICAL COMPLEX Dhanaplan Shri K. P.

## Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government proposes to set up Petro Chemical Complex and other development activities in the country including Bharat Petroleum Corporation Ltd, Kochi; and
- (b) if so, the expected cost thereof and the time by which it is likely to be started?

## **Answer**

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

- (a): The Government has received and approved proposals from the State Governments of Andhra Pradesh, Orissa and Gujarat to set up Petroleum, Chemical and Petrochemical Investment Regions (PCPIRs) in these States, while the proposal of Government of Tamil Nadu is in advanced stage of approval. These PCPIRs do not include M/s. Bharat Petroleum Corporation Limited, Kochi as an Anchor Tenant or Principal Investor. However, M/s. Bharat Petroleum Corporation Limited (BPCL) proposes to set up a Petro Chemical Complex near its Kochi refinery for production of specialty Chemicals, which are currently being imported. The Project is proposed to be executed through a Joint Venture with a reputed international Player, the details of which are being finalized
- (b): The expected investment in the proposed Petro Chemical Complex by M/s. BPCL near its Kochi refinery is in the range of Rs. 4000-5000 crores and is expected to be on stream during 2016.