

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:7351

ANSWERED ON:21.05.2012

FINANCIAL PACKAGES FOR EXPORTERS

Chavan Shri Harischandra Deoram;Swamygowda Shri N Cheluvaraya Swamy

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the exporters are being provided with financial packages to promote their business and trade;
- (b) if so, the details thereof and the reasons therefor alongwith the reaction of the Government thereto;
- (c) whether there has been huge losses in foreign trade despite the financial packages being given to the exporters; and
- (d) if so, the details thereof and the reasons therefor alongwith the reaction of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b) The Government of India continuously monitors the global economic developments and takes need based measures from time to time. The Government has recently announced schemes like Special Bonus Benefit Scheme, Special Focus Market Scheme and increased the list of items eligible for Focus Product Scheme benefit with special emphasis on engineering, chemicals/pharmaceuticals, textiles and electronic items. Government has also included two new markets viz. Cuba and Mexico under the Focus Market Scheme. Incentives are provided in the form of duty credit scrip under the Foreign Trade Policy.

(c) & (d) Profit or loss in any business including international trade is not unusual. Incentive packages are approved by Government to make our exports become more competitive and gain market share.