

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:7337
ANSWERED ON:21.05.2012
GOLD PROCESSING PLANT BY MMTC
Meghwal Shri Arjun Ram

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government proposes to set up the gold processing plant through the Metal and Minerals Trading Corporation (MMTC);
- (b) if so, the details thereof including the place where such gold processing plant is proposed to be set up and the estimated total expenditure likely to be incurred on the project;
- (c) whether the proposed gold processing plant meant for extracting gold from mine is supposed to be the largest plant in Asia; and
- (d) if so, the details thereof alongwith the processing capacity of gold/silver of this plant?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

- (a) As part of diversification plan, MMTC has set up a medallion manufacture and gold/silver refining plant.
- (b) MMTC has set up a Joint venture in association with PAMP SA Switzerland (MMTC-PAMP India Private Limited). The refining plant is located at Roz Ka Meo Industrial Estate (Haryana). The total cost of project is Rs 224.20 crores .
- (c) On full project implementation, the integrated medallion manufacture and bullion refining plant would be the largest in Asia.
- (d) In the present phase, the Plant has the annual per annum capacity to refine 100 MT gold and 600 MT silver. In subsequent years, the refining capacity can be enhanced to 200 MT gold and 1200 MT Silver per annum.