

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:7136
ANSWERED ON:21.05.2012
MMTC
Ray Shri Rudramadhab

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether Metal and Mineral Trading Corporation (MMTC) is the nodal authority for appointment of internal auditors for Nilanchal Ispat Nigam Ltd. (NINL);
- (b) if so, the name of internal auditors and the period since when these auditors have been auditing for NINL;
- (c) whether any objections have been raised in the selection of these internal auditors;
- (d) if so, the details thereof and action taken thereof; and
- (e) the reasons for appointing same auditors over and over again for such a long period?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

- (a) MMTC is not the nodal authority for appointment of internal auditors for Neelachal Ispat Nigam Ltd. (NINL). Since NINL is a separate company the auditors are appointed by NINL.
- (b) to (e) Does not arise.