

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5976
ANSWERED ON:11.05.2012
USE OF BHUTANESE CURRENCY IN NER
Ajmal Shri Badruddin

Will the Minister of FINANCE be pleased to state:

- (a) whether Government has received reports of the rampant rise in the use of Bhutanese currency `Ngultrum` in the North-Eastern Region (NER) States of India;
- (b) if so, the details thereof;
- (c) whether Government of Bhutan has taken up the matter with the Government of India to ban the use of Ngultrum in North Bengal and North-East States;
- (d) if so, the details thereof; and
- (e) the action being taken to ban use of Bhutanese currency in the North Eastern States?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): Ministry of Home Affairs has informed that there is no specific report to suggest the rampant rise in the use of Bhutanese currency in the North-Eastern States.
- (b): Does not arise.
- (c): No, Sir.
- (d): Does not arise.
- (e): As per the Agreement dated July 28, 2006 between both the Governments, trade between India and Bhutan is transacted in Indian Rupee and Ngultrum. Therefore RBI has informed that Ngultrum is accepted in those frontier regions of India that have major transactions with Bhutan.