

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:5950  
ANSWERED ON:11.05.2012  
CHARGE ON DEBIT CARDS  
Botcha Lakshmi Smt. Jhansi;Rao Shri Nama Nageswara

**Will the Minister of FINANCE be pleased to state:**

- (a) whether payments / transactions through debit cards have risen sharply than credit cards in the recent time.;
- (b) if so, whether Reserve Bank of India (RBI) favoured banks to lower charge on debit card payment as levied on credit card; and
- (c) if so, the details thereof?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) The Table given below gives the comparison of payment / transactions done by credit card and debit cards during the last three years:-

Year    Credit Card    Debit Card

Volume    Volume

ATM POS    ATM    POS  
(Volume in Million)

2009-10    2.24    234.24    3347.43    170.17

2010-11    1.91    265.14    4234.69    237.06

2011-12    2.19    319.96    5081.92    327.53

ATM- Automated Teller Machine

POS - Point of Sale:

(b) & (c): Reserve Bank of India has reported that they have so far not intervened in this area.