

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:5945  
ANSWERED ON:11.05.2012  
VAIDYANATHAN COMMITTEE  
Scindia Smt. Yashodhara Raje

**Will the Minister of FINANCE be pleased to state:**

- (a) whether recommendations of the Vaidyanathan Committee-II regarding the revival of Long Term Cooperative Credit Structure are likely to be implemented on the lines of recommendations of the Vaidyanathan Committee-I regarding the revival of Short Term Cooperative Credit Structure;
- (b) if so, the details thereof and the time by which it is likely to be implemented;
- (c) if not, the reasons therefor?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c): Based on the recommendations of the Vaidyanathan Task Force-II, the Government had approved the Revival Package for Long Term Cooperative Credit Structure (LTCCS) in February, 2009. A Task Force was constituted to examine the impact of the Agricultural Debt Waiver and Debt Relief Scheme (ADWDRS), 2008 and the implementation of the revival package for the Short Term Cooperative Credit Structure (STCCS) in the 25 implementing States on the Revival Package for the LTCCS. The Task Force has submitted its report. The proposal is being finalized in consultation with concerned Ministries.