

**GOVERNMENT OF INDIA
INFORMATION AND BROADCASTING
LOK SABHA**

UNSTARRED QUESTION NO:7561
ANSWERED ON:22.05.2012
NATIONAL FILM DEVELOPMENT CORPORATION
Pakkirappa Shri S.;Singh Shri Bhola

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

- (a) whether the Government has reviewed the functioning of the National Film Development Corporation (NFDC) in the country;
- (b) if so, the outcome thereof;
- (c) the deficiencies identified in its functioning and the remedial measures taken by the Government in this regard;
- (d) whether the NFDC is facing severe financial crunch;
- (e) if so, the details thereof along with the funds allocated during each of the last three years and the current year; and
- (f) the steps taken by the Government to infuse more funds into the corporation?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF INFORMATION AND BROADCASTING (DR. S. JAGATHRAKSHAKAN)

(a) & (b) Yes Sir, The Government has reviewed the functioning of National Film Development Corporation. The review is done annually and the papers are laid in Lok Sabha and Rajya Sabha. Review for the year 2010-11 along with Annual Report of NFDC accompanied by Audited Accounts for the year 2010-11 have already been placed before the Parliament.

(c) to (f) In 2010, the Government of India approved the following measures for revival of NFDC.

- (i) Conversion of outstanding Government loan of Rs. 19.77 crores into equity; and
- (ii) Conversion of accumulated interest of Rs. 8.63 crores outstanding as on 31.03.2010 into equity.
- (ii) An additional financial outlay of Rs. 3.00 crores towards equity.

With the above, NFDC's equity holding has been raised to Rs. 45.39 crores against the previous paid up capital of Rs. 13.99 crores.

Apart from the above, Government also supports NFDC through its Plan scheme "Film Production in various regional languages" in the following manner:-

(Rs. In Crores)

S.No. Year Amount

1. 2008-09 6.50

2. 2009-10 7.84

3. 2010-11 14.99

4. 2011-12 16.67

Total 46.00

