GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:6840 ANSWERED ON:17.05.2012 DISCOVERY OF OIL IN AFRICAN COUNTRIES Raghavan Shri M. K.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government has taken note that large quantum of oil has been discovered in the African countries including Kenya and United Kingdom and China have associated themselves with exploration activities in the region;
- (b) if so, the details thereof; and
- (c) the action taken by the Government to acquire stakes in these oil fields?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R.P.N. Singh)

(a) to (c): Yes, Madam. Keeping in view the prospect of the hydrocarbon sector in various African Companies, Oil Companies in India have been focusing on this region and pursuing various acquisition opportunities subject to technical, financial and commercial viability. Accordingly, Companies have acquired stakes in the oil fields of African countries Sudan, Nigeria, Libya, Gabon, Yemen, Egypt etc.