GOVERNMENT OF INDIA DEFENCE LOK SABHA

UNSTARRED QUESTION NO:7308
ANSWERED ON:21.05.2012
JOINT DEVELOPMENT OF TRANSPORT AIRCRAFT
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Will the Minister of DEFENCE be pleased to state:

- (a) whether the Government has reviewed the progress on the latest joint venture for development of multi-role transport aircraft with Russia; and
- (b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF DEFENCE (SHRI M.M. PALLAM RAJU)

(a) & (b): Yes, Madam. The review of the Multi-role Transport Aircraft (MTA) programme by the Government is an ongoing process. After signing of the Inter-Governmental Agreement in November, 2007 for Design, Development and Production of MTA, Government's approval was conveyed for signing the Share Holders Agreement between HAL and Russian partners on 30th August, 2010. The same was signed on 9th September, 2010. The Memorandum of Association and Articles of Association was signed on 25th November, 2010. For implementing the programme a Joint Venture company has been incorporated between Indian and Russian partners on 50:50 funding basis in December, 2010. The investment for the programme has been worked out to be 771MUSD at 2012 Price Level. The CEO of the joint venture has also since been appointed for implementation of the programme.