

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:2650
ANSWERED ON:23.07.2009
PURCHASE OF SHARES BY CO OPERATIVE SOCIETIES
Thomas Shri P. T.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government proposes to formulate a plan by which cooperative societies of the employees could be allowed to purchase the shares of public sector undertakings which run in loss; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES(SHRI ARUN YADAV)

(a) & (b): At present, there is no plan/proposal by which cooperative associations of the employees could be allowed to purchase the shares of public sector undertakings which run in losses.