

**GOVERNMENT OF INDIA
ENVIRONMENT AND FORESTS
LOK SABHA**

UNSTARRED QUESTION NO:7259
ANSWERED ON:21.05.2012
CARBON CREDIT
Hussain Shri Syed Shahnawaz

Will the Minister of ENVIRONMENT AND FORESTS be pleased to state:

- (a) the total carbon credit trade in the world alongwith the share of India therein;
- (b) whether the enormous potential of carbon credit trade has not been tapped in the country;
- (c) if so, the details thereof; and
- (d) the steps taken to increase the said trade in the country along with the number of industries to whom carbon credit has been issued so far?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR ENVIRONMENT AND FORESTS (SHRIMATI JAYANTHI NATARAJAN)

(a) to (c) As on date, 4108 projects registered by the Executive Board of the Clean Development Mechanism (CDM) under the United Nations Framework Convention on Climate Change (UNFCCC) have the potential to generate 932,516,814 Certified Emission Reduction (CER) units. India has 827 registered CDM projects and 140,572,630 CER have been issued to Indian projects. India's share in the total CDM projects registered globally is 20.13% while its share in terms of the CERs issued globally is 15.07%.

(d) The Government regularly undertakes and supports CDM projects through workshops, seminars and other activities in collaboration with the industry associations and project proponents in the private and public sector to build their capacity to prepare and implement such projects. Several bilateral and multi-lateral funding agencies are also involved in the exercise. CDM Tool Kits have been prepared and provided to stakeholders to help promote such activities.