

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4851  
ANSWERED ON:07.08.2009  
SECURITIES TRANSACTION TAX  
Nirupam Shri Sanjay Brijkishorilal

**Will the Minister of FINANCE be pleased to state:**

- (a) the details of Securities Transaction Tax Collected during each of the last three years;
- (b) whether the targets set forth in this regard are not achieved in any of the last three years;
- (c) if so, the details thereof and the reasons therefor; and
- (d) the steps taken or proposed by the Government in this regard?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) The details of Securities Transaction Tax (STT) collected during each of the last three years is as under:-

F.Y. Amount (in Rs crores)

2006-07 4647

2007-08 8577

2008-09 5409

- (b) Yes, Madam, only for financial year 2008-09.

(c) It was estimated to collect Rs 5500 crores in financial year 2008-09. There was nominal short fall as the capital markets experienced heightened uncertainties and downturn during 2008 triggered by the international financial crisis, slowdown in the global economic growth.

(d) The government has already taken steps for faster recovery of markets, which has resulted into improvement in the level of indices. It is estimated to collect Rs 6000 crores in financial year 2009-10.