

**GOVERNMENT OF INDIA
ENVIRONMENT AND FORESTS
LOK SABHA**

UNSTARRED QUESTION NO:7164
ANSWERED ON:21.05.2012
AGREEMENT WITH WORLD BANK ON CARBON CREDITS
Shetkar Shri Suresh Kumar

Will the Minister of ENVIRONMENT AND FORESTS be pleased to state:

- (a) whether the Government inks pact with World Bank to secure carbon credits;
- (b) if so, the details thereof; and
- (c) the purpose thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR ENVIRONMENT AND FORESTS (SHRIMATI JAYANTHI NATARAJAN)

(a) to (c) The Government has no agreement with the World Bank to secure carbon credits. However, the Government actively promotes Clean Development mechanism (CDM) projects under the United Nations Framework Convention on Climate Change (UNFCCC) in collaboration with the industry associations and bilateral and multilateral funding agencies to build capacity to prepare and implement such projects in the country.