

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4780
ANSWERED ON:07.08.2009
FUND FOR MSMES
Lagadapati Shri Rajagopal

Will the Minister of FINANCE be pleased to state:

- (a) whether the Ministry of Micro, Small & Medium Enterprises has been demanding setting up of Rs. 1000 crores fund;
- (b) if so, the details thereof, and;
- (c) the action taken so far in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c): Yes Sir. The Government has decided that SIDBI should earmark Rs.1000 crore exclusively for refinancing micro enterprises out of Rs.4000 crore being made available to it for refinancing micro and small enterprises.