

**GOVERNMENT OF INDIA
PLANNING
LOK SABHA**

UNSTARRED QUESTION NO:5300
ANSWERED ON:09.05.2012
STATE WISE GROWTH RATE OF GDP
Hussain Shri Syed Shahnawaz

Will the Minister of PLANNING be pleased to state:

- (a) the State-wise growth rate of Gross Domestic Production based on the present price- index during the last three years and the current year including that of Bihar;
- (b) whether the move of the Government to roll-back the incentives has left any negative impact on the economy of some of the States; and
- (c) if so, the details thereof, State-wise?

Answer

MINISTER OF STATE FOR PLANNING, SCIENCE & TECHNOLOGY AND EARTH SCIENCES (DR. ASHWANI KUMAR)

(a): The Central Statistics Office(CSO) has released the latest data on State-wise growth rates of Gross State Domestic Product for 2011-12. The state-wise annual growth rates of Gross State Domestic Product (GSDP) at current and constant (2004-05) prices for the last three years are at Annexure-I.

(b)&(c): In the budget announcement for the year 2012-13, the rate of service tax has been increased from 10 percent to 12 percent. Besides, the standard rate of excise duty for non-petroleum goods which was reduced from 14 percent to 8 percent in 2008-09 in the wake of global financial crisis was raised to 10 percent in the budget 2010-11 and further to 12 percent in the budget 2012-13. It is too early to assess the impact of these fiscal consolidation measures on the growth rate of GSDP of the States.