

**GOVERNMENT OF INDIA  
AGRICULTURE  
LOK SABHA**

UNSTARRED QUESTION NO:6432  
ANSWERED ON:15.05.2012  
RESTRUCTURING PROPOSALS OF NAFED  
Dhruvanarayana Shri R.

**Will the Minister of AGRICULTURE be pleased to state:**

- (a) whether the National Agriculture Cooperative Marketing Federation of India (NAFED) has submitted two financial restructuring proposals to the Government;
- (b) if so, the details thereof; and
- (c) the action taken by the Government thereon?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE, FOOD PROCESSING INDUSTRIES AND PARLIAMENTARY AFFAIRS (SHRI HARISH RAWAT)

(a) to (c): NAFED submitted a proposal to the Government envisaging Government guarantee of Rs. 1200 crores so as to enable NAFED to borrow a long-term loan for repayment of overdue and interest free advance/equity of Rs. 920.21 crores over a period of 9 years which is to be repaid in 6 years. Subsequently, NAFED has submitted a revised proposal. The approval of the proposal depends on the availability of resources and concurrence of the stakeholders.