

**GOVERNMENT OF INDIA  
MINES  
LOK SABHA**

UNSTARRED QUESTION NO:6976  
ANSWERED ON:18.05.2012  
IMPACT OF NEW TAX ON INDIAN PSUS  
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**Will the Minister of MINES be pleased to state:**

- (a) whether the Government has assessed the likely impact of levy of new tax namely mineral resource rent tax of 30 per cent in the mines in Australia on Indian public sector and private companies;
- (b) if so, the details in this regard; and
- (c) the reaction of the Government thereto?

**Answer**

MINISTER OF THE STATE (INDEPENDENT CHARGE) IN THE MISTRY OF MINES (SHRI DINSHA PATEL)

- (a): The Minerals Resource Rent Tax (MRRT) proposed by Government of Australia will apply from 1st July, 2012. Since, the MRRT has still to come into effect, the impact on global availability of resources, especially to Indian companies, cannot be assessed.
- (b) and (c): Does not arise in view of (a) above.