GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4691 ANSWERED ON:07.08.2009 DEPOSITS IN BANKS Pratapsinhmaharaj Shri Bhonsle Shrimant Chh. Udganraje

Will the Minister of FINANCE be pleased to state:

- (a) the total deposits in the banks of Rural and Semi-Urban Areas; and
- (b) the average interest rate of such deposits during each of the last three years?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): Total deposits of Scheduled Commercial Banks in Rural and Semi-Urban Areas is given below:

Amount in Rupees Lakh

Population Group As on 31 March

2006 2007 2008

Rural 22606118 25301369 30342304

Semi-Urban 30221281 35739514 43027971

Source: RBI

(b):The average interest rates on term deposits of Scheduled Commercial Banks during the last three years is given below:

(Per Cent)

Population Group As on 31 March

2006 2007 2008 Rural 6.47 7.30 8.17

Semi-Urban 6.29 7.35 8.20

Source: RBI