

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5911
ANSWERED ON:11.05.2012
BIFR LIKE INSTITUTION FOR AGRICULTURE SECTOR
Adsul Shri Anandrao Vithoba

Will the Minister of FINANCE be pleased to state:

- (a) whether owners of sick industries approached Board for Industrial and Financial Reconstruction (BIFR) for financial assistance;
- (b) if so, whether mechanism like BIFR is envisaged by the Government to save agriculture sector from vagaries of weather like flood, drought etc.;
- (c) if so, the action taken by the Government in this regard;
- (d) whether any proposal is under consideration to make available basic infrastructural facilities to agriculture sector on the lines of BIFR and
- (e) if so, the time by which above proposal is likely to be finalised alongwith details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (e): BIFR has been set up with a view to secure the timely detection of sick and potential sick companies and for their possible revival/rehabilitation. BIFR doesn't deal with any sort of grants/financial assistance to sick industries.

Further, there is no proposal is under consideration to make available basic infrastructural facilities to agriculture sector on the lines of BiFR.