

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:5633

ANSWERED ON:10.05.2012

PSES REVIVAL BY BRPSE

Hussain Shri Syed Shahnawaz;Singh Rajkumari Ratna;Vasava Shri Mansukhbhai D.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the names of sick/closed Public Sector Enterprises (PSEs) in regard to which the Board for Reconstruction of Public Sector Enterprises (BRPSE) has made recommendation for their revival;
- (b) the number of such cases disposed off by the Government;
- (c) the names of those units in regard to which the recommendation of revival by BRPSE has been rejected;
- (d) the reasons for rejecting the said recommendations; and
- (e) the other steps taken or proposed to be taken by the Government for revival of sick units?

Answer

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

- (a): The Board for Reconstruction of Public Sector Enterprises (BRPSE) has made recommendations for revival of 59 Central Public Sector Enterprises (CPSEs). The names of the CPSEs are given in the Annex.
- (b) to (d): The Government has approved revival of 43 CPSEs. The remaining cases are under examination / process by the concerned administrative Ministries / Departments.
- (e): The Government had approved, on the recommendations of BRPSE, a scheme for attracting top managerial talent to sick CPSEs. It provides for considering extension of tenure upto 65 years of Chief Executives and Functional Directors, who have contributed to the turnaround of the sick CPSE and a lump-sum incentive upto maximum of Rs.10 lacs out of the profits of the CPSE. On the basis of recommendations of BRPSE, the D/o Public Enterprises is in the process of formulating a policy for enhancement of age of superannuation from 58 to 60 years for employees of sick and loss making CPSEs.