

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:5627
ANSWERED ON:10.05.2012
EXTRAVAGANCE BY PSUS
Choudhary Shri Harish;Singh Shri Ratan

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government is aware of the extravagance of the Navratna Public Sector Undertakings (PSUs);
- (b) if so, the details thereof; and
- (c) the reaction of the Government thereto and the corrective steps taken by the Government in this regard?

Answer

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a) to (c): No reference regarding extravagance of Navratna Central Public Sector Enterprises (CPSEs) has been received in the Department of Public Enterprises. However, the Government has delegated operational and financial powers in the areas of capital expenditure, investment in joint ventures/subsidiaries, human resources management, etc. to the Boards of Navratna CPSEs.