

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3926
ANSWERED ON:31.07.2009
SCARCITY OF COINS
Sivasami Shri C.

Will the Minister of FINANCE be pleased to state:

- (a) whether there is scarcity of coins of various denominations in the country including Tamil Nadu at present;
- (b) If so, the details thereof, denomination-wise and the reasons therefor; and
- (c) the steps taken by the Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): There is adequate stock of coins of all the denominations with KBI and currency chest branches of banks.
- (b): Does not arise.
- (c): The measures taken by RBI for distribution of coins are as under:
 - (1) All the Regional Offices of RBI have made arrangements for retail distribution through select Post Offices in addition to the bank branches.
 - (2) Banks have specially identified around 2000 select branches for distribution of coins. Press releases were issued to inform the public of the same.
 - (3) In addition, the banks as also RBI issue Offices are holding Coin Melas at market places, village fairs etc.
 - (4) Arrangements for distribution of coins are made to registered Association of Hoteis, retail shops, chemists etc.
 - (5) Coin vending machines have been installed at Issue offices of RBI. Banks have also been advised to identity additional locations at prominent places to install coin vending machines.