

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3901
ANSWERED ON:31.07.2009
HOME LOAN PRODUCTS
Satpathy Shri Tathagata

Will the Minister of FINANCE be pleased to state:

- (a) whether the two Home Loan Products launched by State Bank of India (SBI) has been implemented all over the country;
- (b) if so, the details thereof; and
- (c) the extent to which the customers benefited therefrom?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): Yes, Sir.

(b): The details of the two Home Loan Products launched by the State Bank of India (SBI) are given below:

Home Loan Scheme Name	Rate
--------------------------	------

w.e.f.29.06.2009 SBI Easy (up to 30 Lacs) fixed for Third year From fourth year 2% Below SBAR ie 9.75% (Present SBAR is 11.75 %)	fixed for First year 8.00% fixed for Second year 9.00% 9.00% 2% Below 9.75% 11.75 %
--	--

w.e.f.29.06.2009 SBI Advantage (above 30 Lacs) fixed for Third year From fourth year 1.5% Below SBAR ie 10.25% (Present SBAR is 11.75%)	fixed for First year 8.00% fixed for Second year 9.50% 9.50% 1.5% Below 10.25% 11.75%
---	--

(c): The Schemes ensure low interest rate for a period of three years which should help customers to meet their repayment obligations easily.