

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5816
ANSWERED ON:11.05.2012
. OVERLOADING OF SBI WITH GOVERNMENT FUND QUESTION
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Will the Minister of FINANCE be pleased to state:

- (a) whether the State Bank of India is reported to have become overloaded on account of most of the Government funds being released through it;
- (b) if so, the reaction of the Government thereto;
- (c) whether the Government / Reserve Bank of India (RBI) has any proposal to release Government fund through other nationalised banks;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (Shri Namu Narain Meena)

(a) & (b): Reserve Bank of India (RBI) has reported that the total Government business both Central and State Government (Receipt + Payment) for the period July 2011 -March 2012 is Rs. 3086.84 crore out of which the share of State Bank of India is Rs. 1940.83 crore which amounts to 62.88%.

(c) to (e): RBI has reported that all nationalized banks are eligible to conduct Government business as agents of RBI.