## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5781
ANSWERED ON:11.05.2012
SECURITY PRINTING AND MINTING CORPORATION
Ramasubbu Shri S.

## Will the Minister of FINANCE be pleased to state:

- (a) whether Security Printing and Minting Corporation of India is earning profits;
- (b) if so, the details thereof and profits earned since inception, year-wise;
- (c) whether the company has attained Mini-Ratna status;
- (d) if so, the details thereof; and
- (e) the steps taken to further improve the performance of the company in the coming years?

## **Answer**

## MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) Yes, sir.
- (b) The year-wise profits earned by the Security Printing and Minting Corporation of India Ltd. (SPMCIL) since its inception as given by SPMCIL are as under:

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a) 2005-06 Rs 32.33 crore
b) 2006-07 Rs 268.38 crore
c) 2007-08 Rs 199.70 crore
d) 2008-09 Rs 433.83 crore
e) 2009-10 Rs 542.25 crore
f) 2010-11 Rs 577.19 crore
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- (c) Yes, sir.
- (d) The Security Printing and Minting Corporation of India Ltd. was conferred Category-I Mini-Ratna status in the year 2008.
- (e) SPMCIL has informed that it is taking various steps like modernisation and indigenization to further improve the performance of the company. It has also informed that it is diversifying into new security products like ASI tickets, warehousing receipts, excise labels, university degree certificates, etc. SPMCIL has also implemented the Procurement Manual to increase transparency, economy and efficiency.