GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2925 ANSWERED ON:24.07.2009 REVOLVING FUND Sampath Shri Anirudhan

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Government has plans to set up a new revolving fund to help State Government to develop infrastructure projects; and
- (b) If so, the salient features of the scheme?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): No Sir, However a scheme titled `India Infrastructure Project Development Fund (I1PDF)1 was notified in December, 2007 as a mechanism through which Sponsoring Authority will be able to source funding to cover a portion of the PPP transaction costs, thereby reducing the impact of costs related to procurement on their budgets.