

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:5936

ANSWERED ON:11.05.2012

INVESTMENT OF LIC

Bhagora Shri Tarachand;Kumar Shri P.;Saroj Shri Tufani

**Will the Minister of FINANCE be pleased to state:**

- (a) the name of Public Sector Undertakings (PSUs) including banks in which Life Insurance Corporation of India (LIC) has made investment by purchasing shares or debentures during the last three years alongwith the amount so involved, PSU/bank-wise, State-wise;
- (b) the name of the banks whose share value has dropped after such purchase during the said period;
- (c) whether LIC had to suffer losses on account of such investments;
- (d) if so, the details thereof;
- (e) whether LIC has been reportedly violating the laid down investment norms; and
- (f) if so, the reaction of the Government thereto?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) & (b): The name of Public Sector Undertakings (PSUs) including banks in which Life Insurance Corporation of India (LIC) has made investment by purchasing shares or debentures during the last three years alongwith the amount so involved are given in Annex.
- (c) & (d): LIC has reported that it has not incurred any loss in such investments.
- (e): No, Sir.
- (f): Does not arise.