

**GOVERNMENT OF INDIA
SHIPPING
LOK SABHA**

UNSTARRED QUESTION NO:6204
ANSWERED ON:14.05.2012
INDIAN PORTS GLOBAL
Anandan Shri K.Murugeshan

Will the Minister of SHIPPING be pleased to state:

- (a) whether the Government proposes to set up a company namely Indian Ports Global through which it will invest in terminals and ports abroad to promote overseas acquisition;
- (b) if so, the details thereof; and
- (c) the extent to which it is likely to boost the trade of Indian Shipping Industry?

Answer

MINISTER OF SHIPPING (SHRI G.K. VASAN)

- (a) to (c): No final decision has been taken to set up a company for investing in terminals and ports abroad.