GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:6100 ANSWERED ON:14.05.2012 TASK FORCE FOR EXPORT PROMOTION Majumdar Shri Prasanta Kumar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government has set up any Task Force to formulate strategies for promotion of export;
- (b) if so, the details thereof;
- (c) whether the Task Force has submitted its report;
- (d) if so, the details thereof alongwith the outcome thereof;
- (e) whether the Government has accepted the recommendations of the Task Force; and
- (f) if so, the details thereof and the present status of its implementation thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a)to (f). In February 2011, Department of Commerce released two reports on export promotion. One was on the strategy to double India's exports by 2014 with focus on product strategy, market strategy, technologies and R&D and building a brand image. The other was a report of Task Force on Transaction Cost in Exports which made 44 recommendations relating to infrastructure and procedure. Out of these 44 recommendations, 23 have been implemented which reduced the transaction cost to an extent of Rs.2100 crore in perpetuity