

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:6064

ANSWERED ON:14.05.2012

TRADE WITH RUSSIA

Majhi Shri Pradeep Kumar;Patel Shri Kishanbhai Vestabhai

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Minister of Economic Development of Russian Federation have held discussion with

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(d) Yes, Madam. Bilateral meeting with Russian Trade and Industry Minister was held recently on 27.3.2012.

(b), (c) & (e) The above visit of Russian Trade and Industry Minister was specifically for the 2nd meeting of the Trade and Economic Ministers of BRICS countries. The bilateral meeting discussed that trade between India and Russia is showing upward trends in recent years but it is still far below the potential. Hence, a deeper cooperation is envisaged for sectors such as pharmaceuticals, IT innovations, agricultural products, energy and hydrocarbon etc. to achieve the potential.

(a) The details of trade between both countries during each of the last three years is Annexed.