

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2850
ANSWERED ON:24.07.2009
MOBILE BANKING SERVICE
Singh Shri Rakesh

Will the Minister of FINANCE be pleased to state:

- (a) whether it is mandatory to provide mobile banking service for all nationalised banks in the country;and
- (b) if so, the time limit fixed therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): No, Sir. It is not mandatory for Nationalised Banks to provide Mobile Banking Services. However, the Reserve Bank of India (RBI) have issued operative guidelines on 8th October, 2008 for Mobile Banking for Banks.
- (b): RBI has not fixed any time limit for banks to provide Mobile Banking Services.