

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:283

ANSWERED ON:03.07.2009

MERGER OF BANKS

Owaisi Shri Asaduddin;Reddy Shri Magunta Srinivasulu

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to merge some of the Scheduled Commercial Banks with the nationalized banks in the near future;
- (b) if so, the details thereof and the reasons therefor;and
- (c) the likely impact of such merger on the expansion and delivery of rural credit?

Answer

MINISTER OF THE STATE IN MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA

(a)& (b): No such specific proposal is under consideration of the Government.

(c): Does not arise.