

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:274  
ANSWERED ON:03.07.2009  
COLLECTION OF DIRECT TAX.  
Patel Shri Bal Kumar;Rao Shri Nama Nageswara

**Will the Minister of FINANCE be pleased to state:**

- (a) the details of target vis-a-vis collection/recovery of Direct Tax during the last two years and in the current financial year;and  
(b) the reasons for the increase/decrease in collection?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI. S.S. PALANIMANICKAM)

(a)The details of Direct Tax collected during the last two years with current financial year is as under:- (Rs. In crore)

F.Y. Budget Estimate Revised Estimate Actual Collection

2007-08	2,67,490	3,04,760	3,12,202
2008-09	3,65,000	3,45,000	3,38,212
2009-10#	3,80,000	-	24158 (up to May.2009.)

# The Budget Estimates are based on interim budget for F.Y.2009-10.

(b) In 2007-08 the Income Tax Department collected Rs 3,12,202 crore against the Budget Estimates of Rs.2,67 s490 crore and Revised Estimates of Rs. 3,04,760 crore. In 2008-09 up to the first half, the collection was growing at a growth rate of 32.5% over the corresponding collection during the previous year. However, the global slow down in economy started impacting the Indian economy severely which dented the profits of companies and also resulted in less salaries pay outs to employees, both resulting in decrease in collection in Corporation Tax & Personal Income Tax. The Department therefore, could collect only Rs. 3,38,212 crores against the Revised Estimates of Rs.3,45,000 for F.Y. 2008-09.