GOVERNMENT OF INDIA LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO:6031 ANSWERED ON:14.05.2012 SOCIAL SECURITY UNDER EPF Scindia Smt. Yashodhara Raje

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether Social Security Schemes are being run under the Employees` Provident Fund (EPF); and
- (b) if so, the details thereof and the amount of funds spent on the said schemes during the last three years?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI MALLIKARJUN KHARGE)

- (a) & (b): The following Social Security Schemes are run under the Employees' Provident Funds & Miscellaneous Provisions Act, 1952:
- (i) Employees' Provident Funds Scheme(EPF), 1952,
- (ii) Employees' Pension Scheme(EPS), 1995, and
- (iii) Employees' Deposit Linked Insurance Scheme (EDLI), 1976.

As per the audited Balance Sheet of the EPFO, the amount paid to the beneficiaries on the said Schemes during last three years are as under:

(Rs. In Crore)

TOTAL AMOUNT PAID FROM EPF, EPS & EDLI SCHEMES:-

Year EPF Scheme Pension Scheme EDLI Scheme Total

2008-09 12,088.39 4,790.78 48.63 16,927.80

2009-10 12,988.14 5,439.04 49.48 18,476.66

2010-11 13,928.11 5,932.70 46.51 19,907.32