

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4671  
ANSWERED ON:04.05.2012  
INDIAN INVESTMENTS IN AUSTRALIA QUESTION  
Semmalai Shri S.

**Will the Minister of FINANCE be pleased to state:**

- (a) whether Indian investments in Australia has witnessed a steady growth in the recent years;
- (b) if so, the details thereof, sector-wise for each of the last three years;
- (c) the steps taken or proposed to be taken in this regard?

**Answer**

Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) & (b): Yes, Madam. The overseas investments, comprising equity, loan and guarantee invoked, have increased from USD 77.79 million during 2009-10 to USD 182.92 million during 2010-11 and increased further to USD 313.73 million during 2011-12, as per the provisional data. The major sectors of overseas investment to Australia during the three year period are: (i) financial, insurance, real estate and business services (USD 173.71 million); (ii) community, social and personal services (USD 139.09 million); (iii) construction (USD 104.47 million); (iv) agriculture, hunting, forestry and fishing (USD 78.24 million); and (v) manufacturing (USD 71.04 million).

(c): The overseas direct investments are made as per the policy framed by the Reserve Bank of India.