

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4629
ANSWERED ON:04.05.2012
LOAN TO WOMEN
Gavit Shri Manikrao Hodlya

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal/scheme to provide certain amount of loan to women at lower rate of interest to empower them financially;
- (b) if so, the details thereof;
- (c) whether the said scheme has been implemented in all the States/UTs in the country;
- (d) if so, the details thereof, State/UT-wise including Maharashtra, Rajasthan and Delhi; and
- (e) if not, the reasons therefor alongwith the time by which the said scheme is likely to be implemented throughout the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) and (b): As per Budget Announcement 2012-13, it has been proposed to provide interest subvention to Women's Self Help Group to avail loans upto Rs.3 lakhs at 7 percent per annum in select districts of the country. Further, Women SHGs that repay loan in time will get additional 3 percent subvention, reducing the effective interest rate to 4 percent.
- (c): As announced in the Budget, in the first phase, the initiative would focus on selected 600 blocks of 150 districts including the Left Wing Extremism (LWE) affected districts.
- (d) and (e): Ministry of Rural Development has been requested to formulate the scheme in this regard.