

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4816

ANSWERED ON:04.05.2012

USE OF EXISTING INFRASTRUCTURE FOR BANKING SERVICES QUESTION

Siricilla Shri Rajaiah

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to use the existing infrastructure like common service centres, gram panchayats, soochna kendras etc. for banking services purposes in the rural areas of the country;
- (b) If so, the details thereof alongwith the steps likely to be taken in the regard; and
- (c) if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (Shri Namu Narain Meena)

(a) to (c) : Under `Swabhimaan`-the Financial Inclusion Campaign banks had identified approximately 74,000 habitations across the country having a population of over 2,000 for providing banking facilities by March, 2012 through ICT based Business Correspondents Model.

The Reserve Bank of India (RBI) had issued guidelines for engaging of Business Correspondents (BCs) by commercial banks which inter-alia provides that banks may engage individual/entities as BCs including those operating Common Services Centres (CSC).