GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4811 ANSWERED ON:04.05.2012 QUESTION SOFT LOANS TO POULTRY FARMERS Dhruvanarayana Shri R.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal to provide soft loans to the farmers engaged in poultry farming;
- (b) if so, the details thereof and the steps taken in this direction in the Twelfth Plan period; and
- (c) if not the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c): The Department of Animal Husbandry, Dairying & Fisheries has reported that they have no proposal for providing soft loans to farmers engaged in poultry farming. A Central Sector Scheme Poultry Venture Capital Fund` (subsidy) scheme is being implemented by National Bank for Agriculture and Rural Development (NABARD) under which back-ended capital subsidy is provided @ 33.33% for SC/ST & North Eastern Region and @ 25%, for others. The scheme has been extended for the financial year 2012-13 by the Government of India (Gol). Financial assistance to Animal Husbandry is classified under Priority Sector lending by banks. NABARD refinances banks against their lending under this activity.