

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1915
ANSWERED ON:17.07.2009
COMMITTEE ON FINANCIAL MARKETS
Rao Shri Sambasiva Rayapati

Will the Minister of FINANCE be pleased to state:

- (a) whether a meeting of High Level Coordination Committee on Financial Markets (HLCCFM) was held recently; and
- (b) if so, the details and outcome thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) and (b): Yes Sir. A meeting of the High Level Coordination Committee on Financial Markets (HLCCFM) was held on 30th May, 2009 to discuss inter-alia the matters which require inter regulatory coordination. These include the global financial turmoil, movements in the stock markets, regulation of investment advisers, issues relating to mutual funds, development of the bond currency and derivatives markets. The decisions of the committee are acted upon by the members of the said committee with regard to the areas that fall under their purview.