

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4669
ANSWERED ON:04.05.2012
CURRENT ACCOUNT DEFICIT
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Will the Minister of FINANCE be pleased to state:

- (a) Whether several different estimates regarding the quantum of current account deficit in the country for the year 2010-11 have been brought to the notice of the Government;
- (b) if so, the details thereof and the persons / agencies by whom these have been prepared; and
- (c) the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b) The current account deficit (CAD) in absolute term and as per cent of GDP in the fiscal 2010-11, as estimated by the Reserve Bank of India (RBI) and the Economic Advisory Council to the Prime Minister is given below:

Agency CAD in 2010-11

US\$ billion as per cent of GDP

Reserve Bank of India (RBI) 45.9 2.7

Economic Advisory Council 44.4 2.6
to the Prime Minister

(c) The current account deficit of 2.7 per cent of GDP in 2010-11 remained within manageable limits and was essentially financed by the capital account surplus of 3.7 per cent of GDP.